



**The Balasore Bhadrak Central Co-operative Bank Ltd.**  
**Head Office: O.T. Road, Balasore-756001**

Order No.BBCCB/PPR & BDD/ 1781 / 2021-22

Date 22.07.2021

**OFFICE ORDER**

We are pleased to intimate all concerned that after reviewing the interest rates on various loans in the Bank, the downward revision of rates have been undertaken as under and same would be applicable to fresh advances w.e.f. 02.08.2021.

Sl. No.	Particulars	Existing Rate.		Revised Rate of Interest to be effective from 02.08.2021	
		CCB to PACS	PACS to Members	CCB to PACS	PACS to Members
<i>i</i>	<i>ii</i>	<i>iii</i>	<i>iv</i>	<i>v</i>	<i>vi</i>
<b>Loan &amp; Advances through Society</b>					
<b>Farm Sector</b>					
1	Dug Well/ S.T. Well/ Pump Set/ Electric Motor	8.40	10.60	8.00	10.10
2	Power Tiller/ Tractor/ Agril. Implements	8.40	10.60	8.00	10.10
3	Betel Vine/ Inkad / Floriculture/ Mashroom/ Orchard/ Vermi Compost / Composite Agri. Farming and similar others.	8.40	10.60	8.00	10.10
4	Fisheries	8.40	10.60	8.00	10.10
5	Animal Husbandry	8.40	10.60	8.00	10.10
6	Biogas	8.40	10.60	8.00	10.10
<b>Non Farm Sector</b>					
7	SRTO/ SSI Unit/ Composite Loan/ Village level Micro & Small Enterprises Loan/ Business Term Loan	10.40	12.00	10.00	11.50
8	Consumption/ Personal Loan to KCC holders	12.00	13.00	11.50	12.50
9	Cash Credit/ Working Capital to PACS and other Societies				
i.	Handloom CC under NABARD refinance	13.00		12.00	
ii.	C.C. loan to industrial Cooperative Societies.	13.00		12.00	
iii.	C.C. for procurement.	13.00		12.00	
iv.	C.C. for consumer business	13.00		12.00	
v.	C.C. for fertilizer business to Cooperative Societies.	13.00		12.00	
10	<b>Self Help Group / TFG/ JLG</b>	10.40	12.00	10.00	11.00

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11	Financing Women SHGs through account of Bank's Branches (maximum loan up to ₹3.00 lakh)	Interest subvention is available from Govt. up to 5.50% subject to loan finance to SHG maximum @7% with a maximum loan limit of ₹3.00 lakh only. This interest subvention will be available provided the SHG A/c are operated in branches of the Bank. Out of total availability of interest subvention, 1.60% shall be transferred to PACS concerned (SHG shall pay interest @7% P.A.) only.	7.00% subject to conditions that Branch. (i) accords sanction loan proposals of PACS/ LAMPCS meant for Women SHGs in rural areas, carrying interest rate @7.00%. (ii) shall report on the financing to HO by 7 <sup>th</sup> of each succeeding month. (iii) shall disburse subvention @2.50% out of its own resources month wise accordingly (by crediting the same in the SBD A/c of concerned PACS) and this is so in anticipation of quarterly reimbursement of subvention from OLM/NRLM and NABARD.	7.00% Subject to conditions that the concerned PACS (i) promoting WSHGs should have their account with Branch and the loan is disbursed through the same account. (ii) agreeing that branch would release @2.50% subvention out of the receivable from NABARD/ NRLM/ OLM in future.
		<b>Existing Rate</b>		<b>Revised Rate</b>
12	<b>Direct Finance (Bank to Individual customers)</b>			
i.	Individual Farm Mechanization/ Tractor/ Power Tiller/ Agril. Implements.	10.60		10.10
ii.	SRTO/ SSI Unit/ Composite Loan/ Village level Micro & Small Enterprises Loan/ Nursing Home/ Tourist Business Term Loan	12.00		11.50
iii.	Fisheries / Brakish water Prawn Culture	10.60		10.10
iv.	Loan against Postal Securities/ LIC Polices			
	a) other than Staff	12.00		11.00
	b) Staff of the Bank	11.00		10.00
v.	Loan against pledge of Gold ornaments			
	a) Other than staff	12.00		11.00
	b) Staff of the Bank	11.00		10.00
vi.	Loan against Sanchayani Deposit	10.50		10.00
vii.	a) Term Loan to Individual (Miscellaneous purposes)	13.00		12.00
	b) Cash Credit (CC) Loan	13.00		12.00
viii.	Handloom CC	13.00		12.00

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		Existing Rate	Revised Rate
13	<b>(i) House Building Loan.</b>		
i	HBL up to limit of ₹30.00 lakh basing upon present categorisation applicable to Bank.	11.00	10.00
ii	Housing for women (having land in the name of woman applicant for proposed house)	10.75	9.75
iii	Special Housing Loan (Repairing / renovation of existing building with limit of ₹2.00 lakh)	10.90	10.00
iv	Staff House Building Loan	8.00	7.50
14	<b>Cold Storage / Rural Godown / Agril. Clinic / Agril. Business Centre.</b>	10.60	10.10
15	<b>Education Loan</b>		
i	Up to ₹4.00 lakh	11.50	11.00
ii	Above to ₹4.00 lakh	12.50	12.00
16	<b>Personal Loan / Consumer Durable.</b>		
i	Consumer durable loan.	13.00	12.00
ii	Personal loan to individual (other than staff).	13.00	12.00
iii	OD CC to Bank staff	8.50	8.00
iv	Personal loan to staff (for miscellaneous purposes)	11.00	8.50
v	Vehicle loan to staff	9.00	8.00
17	<b>MTNA to Salary Earners Co-operative Societies (ECS)</b>		
i	ECS loan	11.25	11.00
ii	ECS loan to Bank Employees.	10.75	10.00
18	<b>TFG/ JLG</b>	12.00	11.00
19	SHG financing with Government subvention for maximum loan up to ₹3.00 lakh	Interest subvention is available from Govt. up to 5.50% subject to loan financed to SHG maximum @7% with a maximum loan limit of ₹3.00 lakh only.	7.00

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2. In case of pre-payment of Loans before due date(s), a pre-payment charge @1% would be levied on the borrowers on the outstanding balance. This clause should be incorporated in all Loan Sanction orders. However, this is not applicable in case of House Building Loans.

  
**Chief Executive Officer**

**Memo No.1782 (303) / Date 22.07.2021**

Copy communicated for information and necessary action to:

- i. All Departmental/ Sectional Heads, Head Office of the Bank.
- ii. All Branch Managers of the Bank.
- iii. All Secretaries / Managing Directors of all PACS/ LAMPCS affiliated to BBCC Bank.
- iv. All Supervising Officers of the Bank.
- v. All Zonal Officers of the Bank.
- vi. The Assistant Registrar, Co-operative Societies, Balasore/ Nilgiri/ Bhadrak Circle.
- vii. The Assistant Auditor General Co-operative Societies, Balasore Audit Circle, Balasore.
- viii. The Deputy Registrar, Co-operative Societies, Balasore Division, Balasore.
- ix. The Managing Director, Odisha State Co-operative Bank, Bhubaneswar.
- x. The Chief General Manager, National Bank for Agriculture and Rural Development, Odisha Regional Office, Bhubaneswar.

  
**Chief Executive Officer**

**Memo No.1783 (2) / Date 22.07.2021**

Copy communicated to the Project Manager, V-Soft, OSCB, Bhubaneswar/ Residential Engineer of V-Soft, Balasore Bhadrak Central Co-operative Bank, Balasore for information and necessary action.

  
**Chief Executive Officer**

**Memo No.1784 / Date 22.07.2021**

Copy communicated to the Computer In-Charge of the bank for information with an instruction to revise the rate of interest in Loans & Advances in website of the Bank as per above revision.

  
**Chief Executive Officer**